

2025-2030 Consolidated Plan & 2025-2026 Annual Action Plan Draft Documents for Public Comment March 24- April 24, 2025

To further the goals of the Imagine Cary Community Plan (ICCP) and Cary Housing Plan, Cary supports work in the key initiative areas of new housing development, housing rehabilitation, and housing stability support services. Cary uses a blend of local and federal funds, including Community Development Block Grant (CDBG) funds to do this.

Every five years, Cary prepares the Consolidated Plan, which serves as the primary vehicle for prioritizing the use of the entitlement funding from the U.S. Department of Housing and Urban Development (HUD). Cary is projected to receive over \$750,000 next year and \$3.5 million in federal funding over the next five years. Based on community input and in accordance with the ICCP and HUD National Objectives, Cary has prepared the draft 2025-2030 Consolidated Plan describing how these funds will be used.

Annually, Cary also prepares the Annual Action Plan, which proposes how Cary will implement Consolidated Plan goals for the next fiscal year. Cary has prepared the draft 2025-2026 Annual Action Plan proposing awards to organizations who have applied for funding to carry out programs aligned with the key initiative areas mentioned above. While HUD has not yet released Cary's CDBG entitlement funding amount for the 2025-2026 fiscal year, staff have prepared this plan in accordance with HUD guidelines and have made awards based on projected funding. Contingency language has been included in the plan to describe actions that will be taken if funding is more or less than projected.

Between March 24 and April 24, the draft 2025-2030 Consolidated Plan and the draft 2025-2026 Annual Action Plan will be available for public comment. During the 30-day public comment period, citizens are encouraged to provide their comments to help guide the investment of this critical housing funding. The draft plans can be viewed electronically on the Cary Housing webpage. Print copies may be requested and comments may be submitted by emailing carync.gov or calling 311 (or (919) 469-4000 if outside of Cary). Additionally, citizens may provide comment at the April 24 public hearing via written comment, calling in, or speaking in person at the meeting. See Cary's website for more information on public hearing participation. Upon completion of the public hearing, the plans will be brought forward for Council action. If approved, both plans will be submitted to HUD for review.